

Ticonderoga Revitalization Alliance
Budget Overview: Budget_FY24_P&L - FY24 P&L
 January - December 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	TOTAL
Income													
Contributions - Restricted													\$0.00
108 Montcalm LLC	0.00	50,000.00	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,264,522.00	\$1,334,522.00
Childcare	0.00	0.00	5,400.00	25,000.00	0.00	231,355.00	0.00	5,000.00	4,400.00	0.00	0.00	5,400.00	\$276,555.00
Entrepreneurs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	10,000.00	\$15,000.00
Scholarship Endowment Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	30,000.00	\$32,000.00
Scholarships	0.00	0.00	0.00	0.00	15,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	\$17,000.00
Ti Natural Foods Co-op	0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00	\$4,000.00
Total Contributions - Restricted	0.00	50,000.00	26,400.00	25,000.00	15,000.00	232,355.00	0.00	5,000.00	5,400.00	0.00	9,000.00	1,310,922.00	\$1,679,077.00
Contributions - Unrestricted	10,500.00	500.00	500.00	20,500.00	500.00	500.00	500.00	500.00	500.00	115,500.00	52,500.00	30,000.00	\$232,500.00
Grants													\$0.00
Town of Ti-Grant Writing	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$5,000.00
Total Grants	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$5,000.00
Investment/Earnings													\$0.00
Income/(Loss) on Investments - Schwab	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	\$4,500.00
Total Investment/Earnings	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	\$4,500.00
Ti-Works Fees	0.00	0.00	150.00	200.00	200.00	1,000.00	1,300.00	900.00	900.00	400.00	200.00	100.00	\$5,350.00
Total Income	\$10,875.00	\$55,875.00	\$27,425.00	\$46,075.00	\$16,075.00	\$234,230.00	\$2,175.00	\$6,775.00	\$7,175.00	\$116,275.00	\$62,075.00	\$1,341,397.00	\$1,926,427.00
GROSS PROFIT	\$10,875.00	\$55,875.00	\$27,425.00	\$46,075.00	\$16,075.00	\$234,230.00	\$2,175.00	\$6,775.00	\$7,175.00	\$116,275.00	\$62,075.00	\$1,341,397.00	\$1,926,427.00
Expenses													
108 Montcalm LLC Expenses	0.00	0.00	45,500.00	42,500.00	46,522.00	288,000.00	0.00	170,000.00	170,000.00	228,000.00	262,000.00	52,000.00	\$1,304,522.00
Employee Benefits													\$0.00
Insurance-Health	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	\$8,100.00
Total Employee Benefits	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	\$8,100.00
General Operating Expenses													\$0.00
Accounting/Audit	0.00	0.00	0.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$12,000.00
Annual Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	0.00	\$3,000.00
Bank Service Fees	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	\$480.00
Business Applications	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	\$4,500.00
Events	0.00	0.00	0.00	0.00	0.00	2,700.00	0.00	0.00	0.00	0.00	0.00	0.00	\$2,700.00
Insurance-General	226.00	234.00	234.00	234.00	234.00	234.00	234.00	234.00	234.00	234.00	234.00	234.00	\$2,800.00
Meals & Entertainment	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	\$720.00
Memberships & Conference	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	\$480.00
Office Supplies	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	\$2,400.00
Subscriptions	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	\$408.00
Telephone	475.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$475.00
Utilities/Internet	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	\$1,800.00
Website/Email Host/Maint	68.00	68.00	68.00	68.00	68.00	68.00	68.00	68.00	68.00	68.00	68.00	68.00	\$816.00
Total General Operating Expenses	1,668.00	1,201.00	1,201.00	13,201.00	1,201.00	3,901.00	1,201.00	4,201.00	1,201.00	1,201.00	1,201.00	1,201.00	\$32,579.00
Payroll Expenses													\$0.00
Communications Associate	4,041.65	4,041.65	4,041.65	4,041.65	4,041.65	4,041.65	6,541.65	6,541.65	4,041.65	4,041.65	4,041.65	4,041.65	\$53,499.80
Executive Director	7,066.67	7,066.67	7,066.67	7,066.67	7,066.67	7,066.67	7,066.67	7,066.67	7,066.67	7,066.67	7,066.67	7,066.67	\$84,800.04
Finance & Program Coordinator	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	\$30,000.00
Worker's Compensation Insurance	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	\$960.00
Total Payroll Expenses	13,688.32	13,688.32	13,688.32	13,688.32	13,688.32	13,688.32	16,188.32	16,188.32	13,688.32	13,688.32	13,688.32	13,688.32	\$169,259.84
Program Costs													\$0.00
Childcare Center Support	10,400.00	30,000.00	115,000.00	161,355.00	10,000.00	10,000.00	5,000.00	5,000.00	0.00	0.00	0.00	0.00	\$346,755.00
Ti Natural Food Co-op	0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	\$4,000.00
Workforce Program	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$12,000.00
Total Program Costs	11,400.00	31,000.00	117,000.00	162,355.00	11,000.00	12,000.00	6,000.00	6,000.00	2,000.00	1,000.00	2,000.00	1,000.00	\$362,755.00
Scholarships Paid	21,500.00	0.00	0.00	0.00	0.00	0.00	0.00	21,500.00	10,000.00	0.00	0.00	0.00	\$53,000.00
Staff/Consultants/Experts													\$0.00
Consulting	3,000.00	3,000.00	3,000.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$12,000.00
Total Staff/Consultants/Experts	3,000.00	3,000.00	3,000.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$12,000.00
Ti Works													\$0.00
Ti Works Revenue Share	0.00	0.00	112.50	150.00	150.00	750.00	975.00	675.00	675.00	300.00	150.00	75.00	\$4,012.50
Ti Works-Rent	900.00	900.00	900.00	900.00	900.00	900.00	1,200.00	1,200.00	900.00	900.00	900.00	900.00	\$11,400.00
Ti Works-Supplies	63.00	67.00	67.00	67.00	67.00	67.00	67.00	67.00	67.00	67.00	67.00	67.00	\$800.00
Total Ti Works	963.00	967.00	1,079.50	1,117.00	1,117.00	1,717.00	2,242.00	1,942.00	1,642.00	1,267.00	1,117.00	1,042.00	\$16,212.50
Total Expenses	\$52,894.32	\$50,531.32	\$182,143.82	\$236,536.32	\$74,203.32	\$319,981.32	\$26,306.32	\$220,506.32	\$199,206.32	\$245,831.32	\$280,681.32	\$69,606.32	\$1,958,428.34
NET OPERATING INCOME	\$ -42,019.32	\$5,343.68	\$ -154,718.82	\$ -190,461.32	\$ -58,128.32	\$ -85,751.32	\$ -24,131.32	\$ -213,731.32	\$ -192,031.32	\$ -129,556.32	\$ -218,606.32	\$1,271,790.68	\$ -32,001.34
NET INCOME	\$ -42,019.32	\$5,343.68	\$ -154,718.82	\$ -190,461.32	\$ -58,128.32	\$ -85,751.32	\$ -24,131.32	\$ -213,731.32	\$ -192,031.32	\$ -129,556.32	\$ -218,606.32	\$1,271,790.68	\$ -32,001.34